

Puget Sound Electrical Workers Trust Funds

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Administered by
Welfare and Pension Administration Service, Inc

NOTICE OF WITHHOLDING OF INCOME TAXES

Under the Tax Equity and Fiscal Responsibility Act of 1982, your pension payments are subject to withholding of Federal Income Tax.

Instructions to you:

1. If you do not want income tax withheld from your monthly check, mark the "NO" box. Sign, date, and return this form.
2. If you want income tax withheld from your monthly check, mark the appropriate "YES" box and tell us what to withhold. Sign, date, and return this form.

No. Do not withhold any Federal Income Tax from my checks.

Yes. Withhold as follows:

I am single and I claim _____ exemptions
 married (enter #)

\$_____ (enter flat amount you want withheld per month)

IF YOU DO NOT RETURN THIS NOTICE, THE LAW REQUIRES US TO WITHHOLD ON THE STANDARD BASIS (MARRIED WITH 3 EXEMPTIONS).

I understand this election will stay in effect until I change it. I authorize the Board of Trustees to follow my directions as set out above.

Penalties may be incurred under the estimated Tax Payment Rules if the payments of estimated tax are not adequate, and sufficient tax is not withheld from payments made to you.

(Print Your Name)

(Social Security Number)

(Payee's Signature)

(Date)

If you have any questions, call your Retirement Service Representative at the Administration Office.