

Puget Sound Electrical Healthcare Trust

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Administered by
Welfare & Pension Administration Service, Inc.

October 23, 2024

**To: All Eligible Medicare Participants and Medicare Eligible Spouses
Puget Sound Electrical Workers Healthcare Trust**

RE: IMPORTANT Changes to your Medical and Prescription Drug Benefits – Effective January 1, 2025

This is a summary of material modifications describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read this notice carefully and keep this document with your Summary Plan Description Booklet

The Puget Sound Electrical Workers Healthcare Trust (the “Trust”) is changing the way it provides medical and prescription drug benefits to Medicare eligible participants and spouses.

Effective January 1, 2025, your medical and prescription coverage will be provided by Humana. Benefits will be similar to those currently provided by the Trust, with some enhancements.

This change is being made to address the continually increasing cost of coverage to you and the Trust, and to ensure that Medicare eligible participants have access to comprehensive coverage at the most affordable cost. You will have a dedicated group of retiree advocates who will work specifically for PSEW members to assist in creating a smooth transition, provide ongoing support of the plan, and answer any questions or concerns.

In the very near future, you will receive additional information that will include contact information, a summary of benefits and frequently asked questions. ***Please watch your mail.***

It is important to note that if you are currently having your health premiums deducted from your monthly pension benefit, this will continue. If you self-pay your health premiums, you will continue to make those payments to the Administration Office the same as you do today.

The Administration Office will continue to be available to assist you with premium payments and questions at (866) 314-4239 or you can visit the Trust’s website www.psewstrusts.com.

Board of Trustees

Puget Sound Electrical Workers Healthcare Trust

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Important Reminder - You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, dependents, other insurance coverage available, designated beneficiary, home address, email address and telephone number. Provide information changes by completing and sending a new Enrollment Form to the Administration Office. If you have a change in dependents, divorce requires a complete filed copy of your divorce decree along with any accompanying court orders including the parenting plan. Marriage requires a copy of your marriage certificate, the parenting plan for stepchildren and their birth certificates.

Failure to update your information on file may interfere with our ability to process your benefits and provide timely communication of important Plan information.